

High-Tech New Entity Financing Grid				
LENDER	PROGRAMS	PURPOSE	ELIGIBILITY	\$ AVAILABLE
<b>GOVERNMENT</b>				
Wisconsin Department of Commerce <a href="http://www.commerce.state.wi.us/BD/BD-COM-2000.html">www.commerce.state.wi.us/BD/BD-COM-2000.html</a>				
<a href="http://www.commerce.state.wi.us/MT/MT-FAX-0803.html">www.commerce.state.wi.us/MT/MT-FAX-0803.html</a>	<b>Technology Development Fund (TDF)</b>	To help Wisconsin businesses research and develop technological innovations that have the potential to provide significant economic benefit to the state.	Any Wisconsin business or consortium performing R&D that will lead to new or significantly improved products or processes, has a high probability of commercial success within 2-3 years, and will provide significant economic benefit to the state. Eligible costs: salaries, professional services, equipment critical to project, supplies and materials.	Up to 75% of the costs directly associated with the proposed research project but based on an analysis of the projects: scientific and technical merit, commercial potential, economic impact, business viability, and fund availability (approx. 50% instead of 75%). If the project is successfully commercialized, repayment of the loan is required. If the project is not commercially viable, the loan may be forgiven.
<a href="http://www.commerce.state.wi.us/MT/MT-FAX-0812.html">www.commerce.state.wi.us/MT/MT-FAX-0812.html</a>	<b>Technology Development Loan Program (TDL)</b>	To assist Wisconsin businesses in bringing to commercialization technological innovations that have the potential to provide significant economic benefit to the state.	Any Wisconsin business or consortium that will take part in the acquisition of land, buildings, and equipment, new construction or acquiring working capital to bring new technology to commercialization.	Up to 75% of the costs directly associated with the proposed research project but based on an analysis of the projects: commercial potential, economic impact, business viability, fund availability (approx. 50% instead of 75%), collateral position available and amount of private funds leveraged. A loan at a fixed, below market interest rate for life of the loan.
<a href="http://www.commerce.wi.gov/BD/MT-FAX-0802.html">www.commerce.wi.gov/BD/MT-FAX-0802.html</a>	<b>Customized Labor Training Program (CLT)</b>	To assist companies that are investing in new technologies or manufacturing processes by providing a grant of up to 50% of the cost of training employees on the new technologies.	Any business making a firm commitment to locate a new facility in WI or expand an existing facility within the State which is upgrading a product, process or service that requires training in new technology and industrial skills. Training must not be available elsewhere and must focus on new technology, industrial skills or manufacturing process.	Grant for up to 50% of the eligible project costs (trainee wages, training material, and trainer costs) not to exceed \$2,500 per employee trained. Actual amount based upon viability of project, number and nature of jobs created and retained, employee wages and benefits, economic impact on community.
<a href="http://www.commerce.wi.gov/BD/BD-FAX-0806.html">www.commerce.wi.gov/BD/BD-FAX-0806.html</a>	<b>Community Development - Block Grant Economic Development (CDBG-ED)</b>	To assist businesses that will invest private funds and create jobs as they expand or relocate to Wisconsin. Funds are made available to communities to loan to businesses. As loans are repaid, the funds can be used to finance additional economic development community projects.	All businesses that are or will be located in WI cities with population <50,000, not located in Milwaukee County, and not located in certain Waukesha and Dane County cities. Eligible activities include construction and expansion, working capital & acquisitions of existing businesses, land, buildings and equipment.	A loan at below market fixed rate of \$3,000 to \$10,000 per full time job created dependent upon the following factors: viability of the project, number and nature of jobs created, economic impact, and collateral position available. Total amount available to any one business cannot exceed \$1M.
<a href="http://www.commerce.wi.gov/BD/BD-FAX-0809.html">www.commerce.wi.gov/BD/BD-FAX-0809.html</a>	<b>Early Planning Grant Program (EPG)</b>	To help individual entrepreneurs and small businesses throughout Wisconsin obtain the professional services necessary to evaluate the feasibility of a proposed start-up or expansion.	Any Wisconsin individual, for-profit business, or cooperative that has < 50 employees in the following industries: automation, agriculture/food products, biotechnology, IT, manufacturing, medical devices, paper/forest products, printing, tourism, or childcare.	Max is 75% of Eligible Project Costs up to \$3,000. Eligible project costs are limited to professional services necessary to obtain a comprehensive business plan from a qualified, independent third party that is acceptable to Commerce. Applicants must provide a cash match of at least 25% of Eligible Project Costs.



**SVA**  
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**Disclaimer:**

The information provided in this guide is a summary based upon information available at the time of preparation. The availability and terms and conditions of programs can change at any time. The information is provided without any warranties, express or implied, and is therefore not warranted to be accurate, timely or complete. Check directly with the lender and with your legal and tax advisers before implementing any action based upon the information provided.

<b>LENDER</b>	<b>PROGRAMS</b>	<b>PURPOSE</b>	<b>ELIGIBILITY</b>	<b>\$ AVAILABLE</b>
<a href="http://www.commerce.wi.gov/BD/MT-FAX-0801.html">www.commerce.wi.gov/BD/MT-FAX-0801.html</a>	<b>Major Economic Development Program (MED)</b>	To assist businesses that will invest private funds and create jobs as they expand in or relocate to Wisconsin.	Any business that has a project that involves significant capital investment relative to the state of WI or involves the retention or creation of a significant number of jobs in the political subdivision where the project is located. Eligible activities include construction and expansion, working capital, or acquisitions of existing businesses, land, buildings, and equipment.	A loan at a fixed, below market interest rate of between \$3,000 and \$10,000 per full time job created. Applicants are typically required to provide at least 50% of the total eligible project costs. Amount depends on viability of project, number and nature of jobs created, economic impact, collateral position available, amount of private funds leveraged.
<a href="http://www.commerce.wi.gov/BD/MT-FAX-0822.html">www.commerce.wi.gov/BD/MT-FAX-0822.html</a>	<b>Rural Economic Development Program (RED)</b>	To provide working capital or fixed asset financing for businesses.	For-profit businesses or cooperatives that have fewer than 50 employees. Businesses must be located in a city, town or village with a population of ≤6000 or a county with a population density of <150 persons per square mile (some counties excluded).	Up to 50% (max \$100K) for construction and expansion, working capital, acquisition of existing businesses, land, buildings and equipment. Amount depends on targeted business and location, competition, community benefit, business viability, job creation/retention, employee wages/benefits, targeted hires.
<a href="http://www.commerce.wi.gov/BD/MT-FAX-0819.html">www.commerce.wi.gov/BD/MT-FAX-0819.html</a>	<b>Business Employees Skills Training Program (BEST)</b>	To help small businesses in industries that are facing severe labor shortages upgrade the skills of their workforce.	Wisconsin for-profit business that have ≤25 full-time employees or annual sales <\$2.5m in the following industries: automation, agriculture/food products, biotechnology, IT, manufacturing, medical devices, paper/forest products, printing, tourism, or childcare.	Up to 75% of Eligible Project Costs up to \$1,000 per full-time employee trained and \$5,000 per business. Eligible project costs are limited to tuition costs directly related to the employee's job requirements and provided by a qualified, independent third party that is acceptable to Commerce. Applicants are required to provide a cash match of at least 25% of Eligible Project Costs.
<a href="http://www.commerce.wi.gov/BD/BD-FAX-0808.html">www.commerce.wi.gov/BD/BD-FAX-0808.html</a>	<b>Entrepreneurial Training Program (ETP)</b>	To assist individual entrepreneurs and small businesses throughout Wisconsin in attending the Small Business Development Center's Entrepreneurial Training Course.	Must be a Wisconsin resident. Funding is dependent upon work experience, education/training, credit history, available capital, community benefit, competition, and area demographics.	Up to 75% of Eligible Tuition Costs. Eligible tuition costs are limited to the tuition charged by the SBDC to attend the Entrepreneurial Training Course, including FastTrac. Applicants are required to provide a cash match of at least 25% of Eligible Tuition Costs.
<a href="http://www.commerce.wi.gov/Act255/BD-Act255-technologyassistancegrants.html">www.commerce.wi.gov/Act255/BD-Act255-technologyassistancegrants.html</a>	<b>Technology Assistance Grants (TAGs)</b>	Provides grants for early-stage WI high-technology companies to offset some of the costs of hiring qualified, independent third parties to perform services that assist businesses in securing private or federal funding.	Must have <100 full-time employees and be completing an application for early-state R&D federal funding or need help in attracting financing. Consideration of economic impact on WI, level of need, quality of any businesses assisting the applicant, past record of obtaining funding, viability of business, likelihood of successful commercialization, management plan and team, manufacture in WI, principal place of business in WI.	Up to 75% (maximum \$15,000) of eligible project costs that include professional services. Applicant must provide a cash match of at least 25% of eligible project costs.
<a href="http://www.commerce.wi.gov/Act255/BD-Act255-technologybridgegrants.html">www.commerce.wi.gov/Act255/BD-Act255-technologybridgegrants.html</a>	<b>Technology Bridge Grants</b>	Provides funding to small business that have received Phase I R&D awards and are struggling to maintain operations while they await a Phase II or other follow-on funding decision.	Must demonstrate severe financial hardship. Funds may only be applied to reasonable and necessary costs directly attributable to maintaining the research team and funding basic operations. Must have <100 full-time employees and have received federal (or other) early-stage financing and have submitted an application to that same source for add'l financing. Consideration of economic impact on WI, level of need, quality of any businesses assisting the applicant, past record of obtaining funding, viability of business, likelihood of successful commercialization, management plan and team, manufacture in WI, principal place of business in WI.	Up to 75% (maximum \$100,000) of eligible project costs that include reasonable and necessary costs directly attributable to maintaining the research team and funding basic operations. Applicant must provide a cash match of at least 25% of eligible project costs.

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<a href="http://www.commerce.wi.gov/Act255/BD-Act255-technologymatchinggrants.html">www.commerce.wi.gov/Act255/BD-Act255-technologymatchinggrants.html</a>	<b>Technology Matching Grants</b>	Provides state dollars to enhance a small business's federal R&D funding application (Phase II SBIR or ATP not Phase I SBIR). Applicants approved will not actually receive funding until approval of their federal application.	Must have <100 full-time employees and have not received Phase I SBIR financing. Consideration of economic impact on WI, level of need, quality of any businesses assisting the applicant, past record of obtaining funding, viability of business, likelihood of successful commercialization, management plan and team, manufacture in WI, principal place of business in WI.	Up to 20% (maximum \$250,000) of eligible project costs that include those identified in the federal grant application. Reasonable costs to develop or commercialize a technology-innovative product, process, or service. Funds will be distributed proportionately over the life of the project.
<a href="http://www.commerce.wi.gov/Act255/BD-Act255-technologyventurefundloans.html">www.commerce.wi.gov/Act255/BD-Act255-technologyventurefundloans.html</a>	<b>Technology Venture Fund Loans</b>	Provides low-interest loans to WI high-technology companies to facilitate the search for angel or other seed capital investment.	Must have <100 full-time employees and have not received Phase I SBIR financing. Consideration of economic impact on WI, level of need, quality of any businesses assisting the applicant, past record of obtaining funding, viability of business, likelihood of successful commercialization, management plan and team, manufacture in WI, principal place of business in WI.	Up to 50% (maximum \$250,000) of eligible project costs. Applicant must provide a cash match of at least 50% of eligible project costs. 2% fixed for life of loan. Loan must be repaid if project is successful.
<a href="http://www.commerce.wi.gov/BD/MT-FAX-0807.htm">www.commerce.wi.gov/BD/MT-FAX-0807.htm</a>	<b>Minority Business Development (MBD) Loan Program</b>	Provides financial assistance in the form of low interest loans for start-up and expansion of minority-owned businesses.	Eligible applicants are minority businesses (51% owned and controlled by Black, Hispanic, American Indian, Eskimo, Asian Pacific, Asian Indian, Aleut or Native Hawaiian) that have a comprehensive business plan that fully describes the project. Eligible project costs are limited to fixed asset financing and working capital (land, construction, acquisition of existing businesses, purchase of equipment).	Below market interest at a fixed rate for the life of the loan (typically 4%).
<a href="http://www.commerce.wi.gov/CD/CD-bcf-cbed.html">www.commerce.wi.gov/CD/CD-bcf-cbed.html</a>	<b>Community-Based Economic Development Program (CBED)</b>	Provides financial assistance to local governments and community-based organizations that undertake planning or development projects or that provide technical assistance services that are in support of business and community development.	Local governments and community-based organizations may apply for planning funds. Community-based organizations may apply for development, revolving loan or entrepreneur training funds. Applicants seeking planning, development projects and assistance grants must provide at least 25% of total project cost; those seeking incubator grants or revolving loan funds must provide at least 50% of project costs.	Maximum assistance is based on type of funding applied for but can range from \$10,000 to \$100,000.
<a href="http://www.commerce.wi.gov/CD/CD-bed-ez.html">www.commerce.wi.gov/CD/CD-bed-ez.html</a>	<b>Enterprise Development Zones</b>	Provides tax incentives to new or expanding businesses whose projects will affect distressed areas.	A zone is site specific and applies to only one business. Projects must affect distressed areas suffering from high unemployment, low incomes, declining population, declining property values, plant closings, and that have high numbers of people on public welfare. Businesses can earn credits only by creating new full time jobs or by conducting environmental remediation on a "Brownfield" site.	Maximum amount of credits per zone is \$3M and zones can exist for up to 7 years.
<a href="http://www.commerce.wi.gov/BD/MT-FAX-0811.htm">www.commerce.wi.gov/BD/MT-FAX-0811.htm</a>	<b>Certified Capital Companies Program (CAPCO)</b>	Created an investment pool directed toward small, high-growth companies with annual incomes of no more than \$2M and no more than 100 employees. The Department of Commerce oversees the CAPCO.	"Qualified" businesses must be headquartered in WI, be unable to obtain conventional financing, have < 100 employees (at least 75% in WI), average annual net income ≤ \$2M during 2 most recent years, net worth ≤ \$5M, not engaged in professional services or development of real estate for resale or banking and lending.	Commerce has certified \$50M (or \$16.6M for each of 3 CAPCOs).
<b>Small Business Administration (SBA)</b> <a href="http://www.sba.gov/wi">www.sba.gov/wi</a>				
<a href="http://www.sba.gov/financing/sbaloan/7a.html">www.sba.gov/financing/sbaloan/7a.html</a>	<b>Basic 7(a) Loan Program</b>	To provide incentives for commercial lenders to loan funds to small businesses by guarantying up to 85% of the loans.	Small, for-profit businesses seeking funding to establish a new business or to assist in the operation, acquisition or expansion of an existing business.	\$2M loan with a maximum SBA guaranty of \$1.5M. SBA will guaranty a maximum of 85% for loans up to \$150K and 75% for loans greater than \$150K.

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<a href="http://www.sba.gov/financing/sbaloan/cdc504.html">www.sba.gov/financing/sbaloan/cdc504.html</a>	<b>Certified Development Company (504) Loan Program - Wisconsin</b>	To provide long-term, fixed-rate financing to growing businesses for purchases of major fixed assets in order to encourage economic development within a community. SBA backs 100% of CDC funding with a guaranteed debenture.	For-profit businesses with a tangible net worth of < \$7M and an average net income of < \$2.5M after taxes for the preceding 2 years. Funds must be used for fixed asset projects.	Maximum SBA debenture of \$1.5M for meeting the job creation criteria or a community development goal set by SBA or \$2.0M for meeting a public policy goal set by SBA.
<a href="http://www.sba.gov/INV/aboutus.html">www.sba.gov/INV/aboutus.html</a>	<b>Small Business Investment Company (SBIC)</b>	To increase the availability of venture capital to small businesses in start-up and growth situations by providing privately owned and managed venture capital funds (SBICs) with additional funds guaranteed by the SBA.	Businesses with net worth < \$18M and average net after-tax annual profits of < \$6M for the preceding two years.	Each Small Business Investment Company (SBIC) sets its own limits. Businesses that qualify receive equity-type financing, long term loans and management assistance.
<a href="http://www.sbaonline.sba.gov/INV/NMVC/">www.sbaonline.sba.gov/INV/NMVC/</a>	<b>New Markets Venture Capital Program</b>	To assist entrepreneurs in low-income areas in creating quality employment opportunities for residents and building wealth within the community.	Businesses with net annual after-tax profits ≤\$2M for the previous 2 years and net worth ≤\$6M. Must be located in a "low-income geographic area" as defined by SBA.	Each New Markets Venture Capital Company sets its own limits. Businesses that qualify can receive no-cost operational assistance, long-term risk capital, and a proactive investor with a stake in their growing business.
<a href="http://www.sbaonline.sba.gov/sbir/indexsbir-sttr.html#sbir">www.sbaonline.sba.gov/sbir/indexsbir-sttr.html#sbir</a> see also: <a href="http://www.zyn.com/sbir">www.zyn.com/sbir</a> <a href="http://www.sbirworld.com">www.sbirworld.com</a> <a href="http://www.wisconsinsbir.org">www.wisconsinsbir.org</a> <a href="http://www.sba.gov/sbir">www.sba.gov/sbir</a>	<b>Small Business Innovation Research Program (SBIR)</b>	To encourage small businesses to explore their technological potential and to provide the incentive to profit from its commercialization. Available from 10 federal depts and agencies.	Businesses must be American-owned and independently operated, for-profit, principal researcher employed by business, and company size limited to 500 employees. Awards are based on small business qualification, degree of innovation, technical merit & market potential.	Phase I grants and awards for up to \$100K in first 6 months to explore feasibility of idea or technical merit. Phase II for up to \$750K for as many as 2 years to support R&D and evaluate commercialization potential. Must secure Phase I to be eligible for Phase II.
<a href="http://www.sbaonline.sba.gov/sbir/indexsbir-sttr.html#sttr">www.sbaonline.sba.gov/sbir/indexsbir-sttr.html#sttr</a>	<b>Small Business Technology Transfer Program (STTR)</b>	To foster the innovation necessary to meet the nation's scientific and technological challenges by expanding the public/private sector partnership to include joint venture opportunities between small businesses & premier nonprofit research institutions. Available from 5 federal depts and agencies.	Businesses must be American-owned and independently operated, for-profit, and limited to 500 employees. Nonprofit research institution must be located in US and either nonprofit college or university, domestic research organization, or federally funded R&D center.	Grants and awards for up to \$100K in first year to explore feasibility of idea or project. Up to \$750K for as many as 2 years to support R&D and evaluate commercialization potential. Awards are based on small business partnership with non-profit research institution qualification, degree of innovation, technical merit & market potential.
<a href="http://www.atp.nist.gov/atp/overview.htm">www.atp.nist.gov/atp/overview.htm</a>	<b>Advanced Technology Program (ATP)</b>	To benefit the US economy by cost-sharing research with industry to foster new, innovative technologies. ATP invests in risky, challenging technologies that have the potential for a big pay-off. Reduces the early-stage R&D risks.	Research priorities are set by industry not the government. ATP accepts proposals only for published solicitations but all industries and all fields of science and technology are eligible.	Up to approximately 50% of total R&D costs for an ATP project.
<b>Wisconsin Housing and Economic Development Authority (WHEDA)</b> <a href="http://www.wheda.com/sb_aq.asp">www.wheda.com/sb_aq.asp</a>				
<a href="http://www.wheda.com/cat_sb/nbr_product.asp">www.wheda.com/cat_sb/nbr_product.asp</a>	<b>Neighborhood Business Revitalization Guarantee (NBRG)</b>	To help experienced developers or existing business owners obtain financing on favorable terms to stimulate economic development in urban neighborhoods.	Eligible activities are expansion or acquisition of existing small business (12 months) and development or rehabilitation of commercial real estate. Activity must take place in WI city with population >35,000; the activity must create or retain jobs; the owner/developer must be active in the project; the owner/developer is current in child support payments; the owner/developer is unable to obtain conventional financing at reasonable terms.	Maximum loan guarantee for lesser of 75% or \$750K for fixed assets and inventory and lesser of 75% or \$200K for working capital. Loan must be secured with assets being financed. Variable rate at Prime + 2.75%. Use of loan proceeds is limited (see list).

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<a href="http://www.wheda.com/cat_sb/clg_product.asp">www.wheda.com/cat_sb/clg_product.asp</a>	<b>Contractors Loan Guarantee (CLG)</b>	To assist contractors in obtaining financing with favorable terms to pay the expenses necessary to complete a contract.	Existing (12 months) WI businesses with ≤50 full-time employees that have been awarded a contract, purchase order or other instrument approved by WHEDA from a government agency or business with ≥\$5m gross sales. The project must create or retain jobs; owner is activity engaged in the business and current on child support payments; business is unable to obtain conventional financing at reasonable terms.	Maximum loan guarantee for lesser of 80% or \$200K on loans up to \$750K. Loan must be secured by an assignment of the contract proceeds. Loan proceeds can be used for employee salaries/wages/benefits and inventory/supplies/equipment needed to perform contract. Variable rate at Prime + 2.75%.
<a href="http://www.wheda.com/cat_sb/ldl_product.asp">www.wheda.com/cat_sb/ldl_product.asp</a>	<b>Linked Deposit Loan Subsidy Program (LIDL)</b>	To provide an interest rate subsidy on lender financing to women or minorities to start-up or expand a business.	WI businesses at least 50% owned and greater than 50% controlled by greater women or ethnic minority group member. Business employs ≤25 full-time people at time of application with ≤\$500K gross sales. Business must demonstrate financial need and create or retain jobs.	Eligible loans for subsidies are loans from \$10K to \$99K for the purchase or improvement of land/buildings, purchase of leasehold improvements and purchase or improvement of machinery/equipment. Subsidized portion of loan will have a rate of prime minus 1% for first 2 years.
<a href="http://www.wheda.com/cat_sb/g_product.asp">www.wheda.com/cat_sb/g_product.asp</a>	<b>WHEDA Small Business Guarantee (WSBG)</b>	To help individuals or businesses with ≤50 full-time employees obtain financing on favorable terms to start-up, acquire or expand a small business.	Eligible activities include start-up of a daycare (adult or child) business, start-up of small business in vacant storefront in rural community, and expansion/ acquisition of existing (12 months) small business. The activity must create or retain jobs, be located in WI, employee ≤50 full-time employees, owner is activity engaged in the business and current on child support payments, business is unable to obtain conventional financing at reasonable terms.	Maximum guarantee is lesser of 80% or \$200K on loans up to \$750K for fixed assets and inventory and lesser of 80% or \$80K on loans up to \$250K for working capital. Loan must be secured by assets being financed. Variable rate at Prime + 2.75%. See use of loan proceeds list.
<a href="http://www.wheda.com/cat_sb/agb_product.asp">www.wheda.com/cat_sb/agb_product.asp</a>	<b>WHEDA Agribusiness Guarantee</b>	To help new or existing businesses obtain financing on favorable terms to develop or expand production of products using Wisconsin's raw agricultural commodities.	Businesses must be located in WI area with population ≤50K. Business must commercially harvest whitefish from Lake Superior or use Wisconsin grown, raw agricultural commodity to create a new product or expand production that will increase use of raw agricultural commodity or improve efficiency. Owner is activity engaged in the business and current on child support payments, business is unable to obtain conventional financing at reasonable terms.	Maximum guarantee is 80% on loans up to \$100K for businesses that commercially harvest whitefish from Lake Superior and up to 80% on loans up to \$750K for all other activities. Loan must be secured by assets being financed. Variable rate at Prime + 2.75%.
<b>GOVERNMENT-OTHER</b>				
<b>University of Wisconsin - Madison</b> <a href="http://www.cals.wisc.edu/research/iedr.html">www.cals.wisc.edu/research/iedr.html</a>	<b>Industrial and Economic Development Research Grant</b>	To promote and advance UW-Madison research that benefits Wisconsin's economy by awarding grants through the Industrial & Economic Development Research program.	UW-Madison faculty or academic staff members with permanent PI status or with written departmental approval accompanying the research proposal. Must be in residence on UW-Madison campus during the time the research support is provided.	Grants of up to \$35,000 for "seed" funding of up to 12 months of effort. Proposals are evaluated on technical innovation and potential to benefit Wisconsin's industrial and economic development in the near term.
<b>UW - Madison Office of Corporate Relations</b> <a href="http://www.correlations.wisc.edu">www.correlations.wisc.edu</a>		To serve the increasingly complex needs of the business community and help build a stronger Wisconsin economy in the 21st century.	Anyone may access this site for information on continuing education and professional development, technical licensing opportunities, recruitment of graduates/ interns/alumni, faculty/staff expertise, entrepreneurship resources, and information on bioscience, global markets, & business news.	This site provides links to many financing opportunities of varying dollar amounts.

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Office of Business Resources <a href="http://www.businessmadison.com">www.businessmadison.com</a>				
		To enable entrepreneurs and businesses to develop and thrive in Madison by providing business start-up, retention, expansion, attraction and technical assistance services.	Any entrepreneur or business in Madison may access this site for information and assistance in business start-up, retention, expansion, attraction and technical assistance services.	This site provides links to financing through City of Madison Programs, other loan programs, and venture capital firms in Wisconsin.
Wisconsin Department of Financial Institutions <a href="http://www.wisconsinangelcapital.org/default/">www.wisconsinangelcapital.org/default/</a>				
	Angel Capital Resource Center	To support Wisconsin's entrepreneurial spirit by providing entrepreneurs and angel investors a "yellow pages" directory of resources which can assist in making equity investments in early stage companies		
<b>OTHER</b>				
Madison Development Corporation <a href="http://www.mdcorp.org">www.mdcorp.org</a>				
	Business Loan Program	To make funds available for growing or start-up businesses that cannot fully meet the underwriting standards of private commercial lenders.	Businesses must be located in the City of Madison and are expected to increase employment by approximately one job for every \$12,500 in loan funds or one job for every \$25,000 in loan funds if job pays twice the minimum wage.	Fixed rate loans for up to \$200K for working capital, inventory, equipment, leasehold improvements, and real estate. Average borrowers receive approx. \$35K.
	Venture Debt Program	To provide debt financing to emerging growth companies. The fund is intended to be complementary to early stage sources of equity.	Businesses must be located in the Dane County and are expected to create new, quality jobs for Dane County residents. Target is companies that have reached the revenue stage but still have negative cash flow	Total fund will be around \$2M. Loan rates will range from Prime + 2% to Prime + 8% depending on risk. The fund will also accept warrants or conversion rights for a percentage of the face value of the loan to compensate for risk.
Wisconsin Women's Business Initiative Corporation <a href="http://www.wwbic.com">www.wwbic.com</a>				
		To provide quality business education and access to capital for entrepreneurs. To consult, educate and mentor owners of small and micro businesses throughout Wisconsin.		This site provides links to a number of the programs mentioned above.
	WWBIC Micro Loans	To provide access to capital for entrepreneurs throughout Wisconsin.	Loans can be used for expenses associated with starting or expanding a business, including machinery, equipment, furniture and fixtures, inventory, supplies and working capital.	Up to \$35,000 at a rate of 8% to 13.5% for a term of 1 to 6 years. Businesses located in the city of Milwaukee may qualify for larger loans.
	West Allis Small Business Development Program	To provide support to West Allis entrepreneurs.	Loans can be used for expenses associated with starting or expanding a business, including machinery, equipment, furniture and fixtures, inventory, supplies and working capital.	Through the use of Community Development Block Grant funds, WWBIC can lend up to \$25,000 to small businesses in the city of West Allis. West Allis entrepreneurs are also eligible for full scholarships to WWBIC's business development classes.

NOTES:

Fees apply to some loans.